WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An <u>overdraft</u> occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts as follows:

1. We have <u>standard overdraft practices</u> that come with your account.
2. We also offer the following <u>overdraft protection plans</u>, which may be less expensive than our standard overdraft practices, including the following:
   - A line of credit
   - A link to another account

This notice explains our <u>standard overdraft practices</u>.

What are our <u>standard overdraft practices</u> that come with your account?

We <u>may</u> authorize and pay overdrafts for the following types of transactions:

- Checks, and other transactions using your checking account number
- Automatic bill payments (ACHs)
- Recurring debit card transactions

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means <u>we do not guarantee</u> we will always authorize and pay any type of transaction. If we do <u>not</u> authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Riverview Bank pays my overdraft?

Under <u>our standard overdraft practices</u> the following fees are imposed:

- We charge a fee of $35 each time we pay, or return, an overdraft
- The maximum number of overdraft fees that we can assess is limited to five (5) per day
- If the account is overdrawn for more than 5 consecutive days, we also charge a fee of $5 for each day your account is overdrawn beyond the first 5 days, up to ten (10) business days

What if I want Riverview Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call 800-822-2076, visit a local branch, or complete the Election Form below and mail it to us at Riverview Bank, PO Box 872290, Vancouver, WA 98687.

--**ELECTION FORM**--

☐ I **do not** want Riverview Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

☐ I **want** Riverview Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

Printed Name: _____   Account No.: _____

Signature: _____   Date: _____