

FACT SHEET

2Q24 HIGHLIGHTS

- Net income was \$2.5 million, or \$0.12 per diluted share.
- Net interest income was \$9.9 million for the quarter, compared to \$10.4 million in the preceding quarter and \$13.4 million in the second fiscal quarter a year ago.
- Net interest margin (“NIM”) was 2.63% for the quarter, compared to 2.79% in the preceding quarter and 3.30% for the year ago quarter.
- Return on average assets was 0.62% and return on average equity was 6.33%.
- Asset quality remained strong, with non-performing assets excluding government guaranteed loans (non-GAAP) at \$198,000, or 0.01% of total assets at September 30, 2023.
- Riverview recorded no provision for credit losses during the current quarter, the preceding quarter, or during the year ago quarter.
- The allowance for credit losses was \$15.3 million, or 1.51% of total loans.
- Total loans were \$1.02 billion at September 30, 2023, compared to \$1.00 billion three months earlier and \$1.01 billion one year earlier.
- Total deposits were \$1.24 billion, which was unchanged compared to three months earlier.
- Riverview has approximately \$206.5 million in available liquidity at September 30, 2023, including \$152.1 million of borrowing capacity from Federal Home Loan Bank of Des Moines (“FHLB”) and \$54.4 million from the Federal Reserve Bank of San Francisco (“FRB”). Riverview has access to but has yet to utilize the Federal Reserve Bank’s Bank Term Funding Program (“BTFP”). At September 30, 2023, the Bank had \$143.2 million in outstanding FHLB borrowings.
- The uninsured deposit ratio was 27.2% at September 30, 2023.
- Total risk-based capital ratio was 16.91% and Tier 1 leverage ratio was 10.74%.
- Paid a quarterly cash dividend during the quarter of \$0.06 per share.

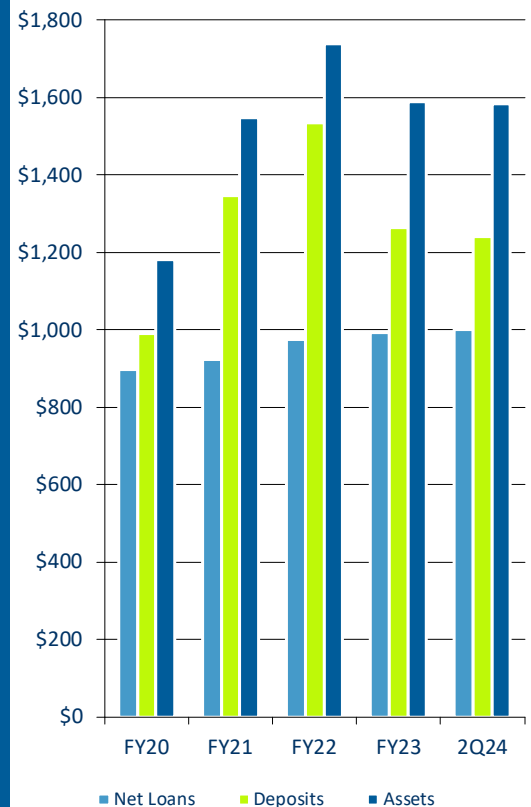
SHARE DATA NOVEMBER 6, 2023

Recent Price	\$5.73
Shares Outstanding	21.1 M
Estimated Float	17.2 M
Insider Ownership	8.2%
Institutional Owners	52.8%
Market Cap.	\$116.6M
Avg. Daily Volume	40,000
Book Value per Share	\$7.20
Price/Book	0.79x
Tangible Book Value	\$5.90
Price/Tangible Book	0.97x

ANALYST COVERAGE

RAYMOND JAMES
David Feaster

Balance Sheet (\$ in millions)



FINANCIAL HIGHLIGHTS

Income Statement

(in thousands, except share data) (unaudited)

	Quarter Ended		
	Sep. 30, 2023	Jun. 30, 2023	Sep. 30, 2022
Interest income	\$ 14,035	\$ 13,957	\$ 14,088
Interest expense	4,184	3,598	657
Net interest income			
before provision for credit losses	9,851	10,359	13,431
Provision for credit losses	-	-	-
Net interest income			
after provision for credit losses	9,851	10,359	13,431
Noninterest income	3,407	3,285	3,134
Noninterest expense	10,089	9,978	9,804
Income before income taxes	3,169	3,666	6,761
Provision for income taxes	697	823	1,567
Net income	\$ 2,472	\$ 2,843	\$ 5,194
Diluted EPS	\$ 0.12	\$ 0.13	\$ 0.24
Diluted weighted avg. shares O/S	21,191,309	21,141,184	21,633,866

Balance Sheet

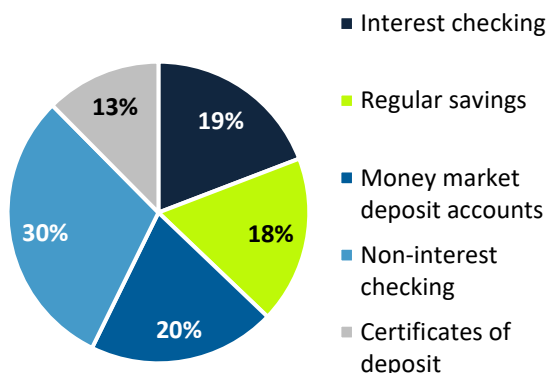
	Sep. 30, 2023	Jun. 30, 2023	Sep. 30, 2022
Total assets	\$ 1,583,733	\$ 1,582,817	\$ 1,684,898
Shareholders' equity	\$ 152,039	\$ 154,066	\$ 147,162
Deposits	\$ 1,239,766	\$ 1,243,322	\$ 1,489,352
Loans receivable, net	\$ 1,000,279	\$ 989,064	\$ 996,456

10 LARGEST SHAREHOLDERS

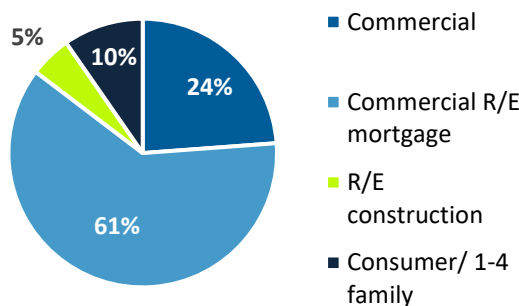
FJ Capital	10.29%
BlackRock	8.17%
Dimensional Fund	7.10%
Manulife	4.71%
Vanguard Group	4.22%
Pacific Ridge Capital	3.69%
Columbia Mgmt	3.28%
Fourthstone	2.75%
Elizabeth Park Capital	2.46%
Royce & Associates	1.98%

ABOUT RIVERVIEW

Deposit Mix



Loan Portfolio



Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon, on the I-5 corridor. With assets of \$1.58 billion at September 30, 2023, it is the parent company of the 100-year-old Riverview Bank, as well as Riverview Trust Company. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail clients through 17 branches, including 13 in the Portland-Vancouver area, and 3 lending centers. For the past 10 years, Riverview has been named Best Bank by the readers of *The Vancouver Business Journal*, and *The Columbian*.

www.riverviewbank.com

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