



NASDAQ: RVSF - \$7.46 - AUGUST 11, 2021

FACT SHEET

1Q22 HIGHLIGHTS

- Net income increased to \$5.8 million, or \$0.26 per diluted share.
- Pre-tax, pre-provision for loan losses income (non-GAAP) was \$5.7 million for the quarter compared to \$4.4 million in the previous quarter and \$5.1 million for the quarter ended June 30, 2020.
- Total loan modifications decreased substantially to a single commercial loan totaling \$563,000.
- Net interest income increased to \$11.3 million compared to \$11.2 million in the preceding quarter and \$11.1 million in the first quarter a year ago.
- Riverview recorded a recapture for loan losses of \$1.6 million during the quarter.
- The allowance for loan losses was \$17.6 million, or 1.98% of total loans. The allowance for loan losses excluding SBA purchased and SBA PPP loans (non-GAAP) was 2.22% of total loans.
- Total loans were \$889.5 million. SBA PPP loans totaled \$55.5 million.
- Loan pipeline increased 235% during the quarter to \$84.2 million.
- Total deposits increased \$66.9 million, or 19.9% annualized, during the quarter to \$1.41 billion.
- Non-performing assets were 0.02% of total assets.
- Total risk-based capital ratio was 17.49% and Tier 1 leverage ratio was 9.37%.
- Paid a quarterly cash dividend of \$0.05 per share.

FINANCIAL SUMMARY

Period Ended	EPS Diluted (\$)	Net Income (\$)	Total Assets (\$)	Net Interest Margin (%)	NPAs/Assets (%)	Tangible Book (\$)
1Q22	0.26	5,755	1,617,016	3.07	0.02	5.80
1Q21	0.02	480	1,377,374	3.65	0.09	5.38
FY21	0.47	10,472	1,549,158	3.41	0.04	5.54
FY20	0.69	15,748	1,180,808	4.26	0.12	5.37
FY19	0.76	17,266	1,156,921	4.45	0.13	4.65

ABOUT RIVERVIEW

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon, on the I-5 corridor. With assets of \$1.62 billion at June 30, 2021, it is the parent company of the 98-year-old Riverview Community Bank, as well as Riverview Trust Company. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail clients through 16 branches, including 12 in the Portland-Vancouver area, and 3 lending centers. For the past 7 years, Riverview has been named Best Bank by the readers of The Vancouver Business Journal, and The Columbian.

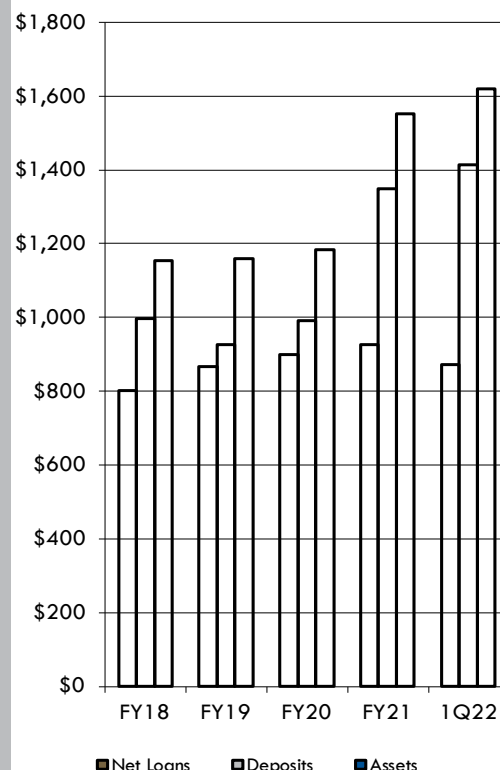
SHARE DATA AUGUST 11, 2021

Recent Price	\$7.46
Shares Outstanding	22.3 M
Estimated Float	20.5 M
Insider Ownership	8.2%
Institutional Owners	56.7%
Market Cap.	\$ 155.9 M
Avg. Daily Volume	108,600
Book Value per Share	\$7.05
Price/Book	1.06x
Tangible Book Value	\$5.80
Price/Tangible Book	1.29x

ANALYST COVERAGE

RAYMOND JAMES
David Feaster

Balance Sheet (\$ in millions)





NASDAQ: RVSB

FINANCIAL HIGHLIGHTS

(UNAUDITED)

Income Statement

(unaudited)

	Quarter Ended		
	Jun. 30, 2021	Mar. 31, 2021	Jun. 30, 2020
Interest income	\$ 11,920	\$ 11,865	\$ 12,238
Interest expense	636	669	1,110
Net interest income			
before provision for loan losses	11,284	11,196	11,128
Provision for loan losses	(1,600)	-	4,500
Net interest income			
after provision for loan losses	12,884	11,196	6,628
Noninterest income	3,588	2,836	2,623
Noninterest expense	9,137	9,626	8,685
Income before income taxes	7,335	4,406	566
Provision for income taxes	1,580	992	86
Net income	\$ 5,755	\$ 3,414	\$ 480

Diluted EPS	\$ 0.26	\$ 0.15	\$ 0.02
Diluted weighted avg. shares O/S	22,358,764	22,361,730	22,276,303

Balance Sheet

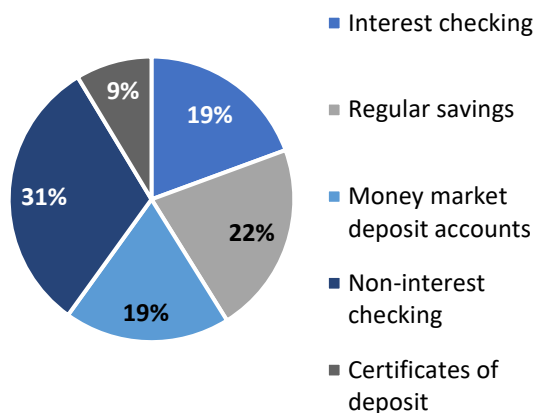
	Jun. 30, 2021	Mar. 31, 2021	Jun. 30, 2020
Total assets	\$ 1,617,016	\$ 1,549,158	\$ 1,377,374
Shareholders' equity	\$ 156,976	\$ 151,594	\$ 147,478
Deposits	\$ 1,412,966	\$ 1,346,060	\$ 1,158,749
Loans receivable, net	\$ 871,889	\$ 924,057	\$ 985,644

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Suite 900
Vancouver, WA 98660

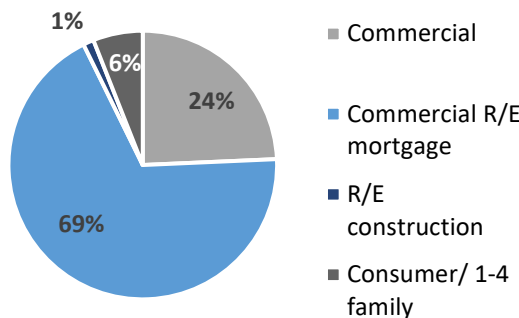
10 LARGEST SHAREHOLDERS

BlackRock	12.89%
Dimensional Fund	7.88%
Vanguard Group	4.62%
Pacific Ridge Capital	4.08%
Elizabeth Park Capital	2.06%
Brandywine Global	2.05%
State Street Global	1.85%
Bank of America	1.54%
Renaissance	1.47%
Bridgeway	1.44%

Deposit Mix



Loan Portfolio



MANAGEMENT TEAM

Kevin Lycklama

President & CEO

Kim Capeloto

EVP, Chief Banking Officer

Daniel Cox

EVP, Chief Credit Officer

David Lam

EVP, Chief Financial Officer

Steven Plambeck

EVP, Chief Lending Officer

www.riverviewbank.com

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